IN THE SUBSTITUTE SPECIFICATION

Please cancel paragraph 026 of the Substitute Specification filed with the application.

Please replace that cancelled paragraph with replacement paragraph 026, as follows.

[026] A greatly simplified schematic sectional view through a folding apparatus 28, in accordance with the present invention, is shown in Fig. 1. The folding apparatus 28 comprises a first cylinder 01, such as, for example, a gripper cylinder 01 which, in the embodiment represented in Fig. 1, is equipped with five grippers 02 and with folding blades 03, respectively, which are evenly distributed in the circumferential direction of cylinder 01. The gripper cylinder 01, together with a cutter cylinder 04, which, in this embodiment is provided with two cutters 06, constitutes a cutting gap 09. A flat material 07, such as, for example, a continuous web or web group 07, which typically is assembled from a plurality of imprinted individual webs of material put on top of each other, such as, for example, paper webs, is separated into individual flat products 08, such as, for example, individual printed products 08 or printed sections 08, hereinafter sections hereinaftersections 08, for short, each of a length L corresponding to a printed page, as the web group 07 passes through the cutting gap 09. The length L can also correspond to more than one printed page if, for example, further processing is intended to take place, such as the forming of a further transverse fold, for example.